

AU Builder's Renovation

Renovation projects are at an all-time high and AUGold understands the specific needs of these types of risks.

When commercial or residential buildings go through extensive renovations, they require special coverages to protect the building owner from unexpected losses. The AU Builder's Renovation program offers property coverage to cover permanent or temporary structures on the property. Other key features that the program includes are theft of building materials coverage to protect the building materials on the premises, an option to extend policy coverage up to 18 months, ability to entertain extensive renovation projects and policy term options between 3 and 12 months.

The AUGold online quoting platform provides access to coverage solutions for these hard-to-place risks and other products supported by longstanding underwriting expertise and experience. Work with a partner dedicated to this space and leverage the ability to expand your footprint with the AU Builder's Renovation product.

AUGold is here to help you protect your clients throughout the transitional real estate lifecycle, with the AU Collection of products, which also includes Vacant Property, Course of Construction, and Dwelling.

Type of Properties Insured

- Commercial & Residential Properties
- Maximum Building Value of \$2,000,000
- Up to \$3,000,000 TIV

Financial Strength

A" AM Best Rating Lloyd's Paper



Comprehensive Coverage

Package (Property & Liability)
or Mono-line Property

Easy On-line Quoting Platform

Quote, Bind, Issue

AU Builder's Renovation Product Highlights

Residential & Commercial Highlights

- Coverage A: Existing building limit up to \$2,000,000
- TIV up to \$3,000,000 Theft of Building Materials with a \$25k Sub limit
- Vandalism and Malicious Mischief Coverage
- Renovation Project Cost – Up to 150% of the Building Value
- Policy Terms: 3, 6, 9 and 12 Months
- Policy Can Be Extended up to 18 Months
- Addition of 2nd Story Allowed
- Includes Remodelling, Repairing of Existing Damage Post Loss
- Project Starts and Modular Homes

Residential Highlights

- Named Perils & Multi Perils
- Replacement Costs and Theft Coverage available on Multi Perils
- Premises Liability up to \$2,000,000 limit
- Other Structures and Personal Property Coverage up to 20% of Coverage A (Max \$250,000)

Commercial Highlights

- Named Perils & Multi Perils
- Replacement Cost and Theft coverage available on Multi Perils
- Other Structures and Personal Property Coverage up to 20% of Coverage A (Max \$250,000)
- Liability Limit up to \$2,000,000



**We're ready
to help with
your AU Builder's
Renovation
business.**

If you need additional resources,
please visit us at approvedcasualty.com